

# POISE® Project Audit Methodology

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Plan the Audit process	Obtain and ascertain records and information as documentary evidence	Identify controls and check for weaknesses	Suggest to implement corrective action(s)	Evaluate implemented corrective action(s) performance
<b>Audit Areas and Audit Management components</b>				
<p><b>Empowerment to execute the audit to perform these initiatives:</b></p> <p><i>Determining what is going right, and why</i></p> <p><i>Determining what is going wrong and why</i></p> <p><i>Identifying forces and factors that have prevented or may prevent achievement of cost, schedule, and technical performance goals.</i></p> <p><i>Evaluating the project management strategy</i></p> <p><i>Providing an exchange of ideas, information, problems, solutions, and strategies with the project team members</i></p>	<p><b>Configuration management</b> – <i>feasibility studies, baselines, progress reports, other documentation</i></p> <p><b>Change management</b> – <i>exception reports, change approvals and implementation of change</i></p> <p><b>Contract management</b> – <i>contract terms and award procedures, progress payments</i></p> <p><b>Procurement management</b> – <i>approval and procurement procedures</i></p> <p><b>Risk management plan</b></p> <p><b>Quality management plan</b></p>	<p><b>Audit tools and troubleshooting tools</b> – <i>SWOT analysis, Cause-Effect (Fishbone) diagram, Pareto analysis, IS/IS-NOT, 4W1H, WHY-WHY diagram, Control chart, Trending Interview, Questionnaire, Process flowchart, Workflow diagram, Earned Value analysis</i></p> <p><b>Note: POISE is not a problem-solving methodology</b></p>	<p><b>Risk management plan execution</b></p> <p><b>Change approval and execution</b></p> <p><b>Updating configuration documentation</b></p>	<p><b>Benchmarking project performance against baselines</b></p> <p><b>Recording lessons learned and best practices</b></p> <p><b>Post-mortem report</b></p>